



Asian Terminals Incorporated Head Office,
A. Bonifacio Drive, Port Area,
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February 24, 2016

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Attention : **MS. JANET ENCARNACION**
Head-Disclosure Department

Gentlemen:

Please be advised that in the regular meeting held earlier today, the Board of Directors, approved the following:

I) Set the Annual Stockholders' Meeting, pursuant to the ATI By-laws, on April 28, 2016 (Thursday), 2pm, at the Diamond Ballroom, Diamond Hotel, Manila, with the following agenda:

1. Call to Order
2. Proof of Notice and Quorum
3. Approval of the Minutes of the Annual Stockholders' Meeting held on April 23, 2015
4. Chairman's Address
5. Approval of the Amendment to the Articles of Incorporation
6. Election of Directors
7. Approval of the Audited Financial Statements for the Year Ended December 31, 2015
8. Appointment of Independent Auditors
9. Ratification of ATI-POMS Management Contract
10. Approval and Ratification of the Acts of the Board and the Management during the year 2015
11. Other Matters
12. Adjournment

The record date was set on March 29, 2016. The stock and transfer book will be closed from end of business hours of March 29 up to April 28, 2016.

II) The Audited Financial Statements for the year ended December 31, 2015, subject to the approval of the stockholders.

III) Appointment of R.G. Manabat & Co., upon the recommendation of the Audit Committee, as independent auditors for 2016 subject to the approval of the stockholders.

IV) Amendment of the Sixth Article of the Articles of Incorporation reducing the number of directors from ten (10) to eight (8). The amended provision shall state:



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"SIXTH: That the number of directors of said corporation shall be EIGHT (8) XXX"

The amendment will be submitted for the approval of the stockholders on April 28, 2016.

V) Amendment of Section 2 Article IV of the By-laws, which shall state:

Section 2. Number, Qualifications and Term of Office. The number of directors shall be eight (8). XXX "

This to conform to the proposed amendment of the Articles of Incorporation. The foregoing amendment to the By-laws shall be processed immediately upon receipt of the approval by the SEC of the amended Articles of Incorporation. The authority to amend the By-laws was delegated by the stockholders owning 2/3 of the outstanding capital stock of the Corporation to the Board of Directors during the Stockholders' Meeting on October 28, 1999.

Thank you.

Very truly yours,


RODOLFO G. CORVITE, JR.
Corporate Secretary