



Asian Terminals Incorporated Head Office,
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February 24, 2014

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Attention : **MS. JANET ENCARNACION**
Head-Disclosure Department

Gentlemen:

Please be advised that in the meeting held earlier today, the Board of Directors, approved the following:

I) Set the Annual Stockholders' Meeting, pursuant to the ATI By-laws, on April 24, 2014 (Thursday), 2pm, at the Diamond Ballroom, Diamond Hotel, Manila, with the following agenda:

1. Call to Order
2. Proof of Notice and Quorum
3. Approval of the Minutes of the Annual Stockholders' Meeting held on April 25, 2013
4. Chairman's Address
5. Election of Directors
6. Approval of the Audited Financial Statements for the Year Ended December 31, 2013
7. Appointment of Independent Auditors
8. Approval of the Amendment to the Articles of Incorporation
9. Approval and Ratification of the Acts of the Board and the Management during the year 2013
10. Other Matters
11. Adjournment

The record date was set on March 25, 2014. The stock and transfer book will be closed from end of business hours of March 25 up to April 24, 2014.

II) Amendment of the Second Article of the Articles of Incorporation on Primary Purpose which shall state:

"Insofar as may be allowed or permitted under the existing laws directly or indirectly as principal, agent, commercial broker or contractor, to carry on the business of providing and rendering general services incidental to and necessarily connected with the operation and management of port terminals within the Philippines or overseas, which will involve the handling of containers, bulk liquid and



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dry cargoes, refrigerated warehousing facilities, warehousing and stevedoring, lightering, towing and/or storing of cargo handled by the company to and from port terminals in the delivery from abroad and/or for shipment abroad as maybe necessary or incidental thereto.”

The previous provision limited the business operations of the Company within the Philippines. The above amendment, will allow the Company to expand and engage in business overseas. The amendment will be submitted for the approval of the stockholders on April 24, 2014.

III) The Audited Financial Statements for the year ended December 31, 2013, subject to the approval of the stockholders.

IV) Appointment of R.G. Manabat & Co., upon the recommendation of the Audit Committee, as independent auditors for 2014 subject to the approval of the stockholders.

Thank you.

Very truly yours,

RODOLFO G. CORVITE, JR.
Corporate Secretary