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November 29, 2018

PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower,
28th Street cor. 5th Ave.,
BGC, Taguig City


Attention : **JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Following the appointment of Atty. Teodoro Locsin, Jr. as Secretary of Foreign Affairs, please be advised that he has ceased to be independent director of Asian Terminals, Inc. (ATI), Chairman of Audit Committee and member of Executive Committee and Corporate Governance Committee, effective immediately.

ATI shall disclose at the appropriate time, the replacement of Atty. Locsin Jr. immediately upon election by the Board.

Very truly yours,


RODOLFO G. CORVITE, JR.
Corporate Secretary