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December 1, 2017

**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City

Attention : **JOSE VALERIANO B. ZUÑO III**  
Head-Disclosure Department

Gentlemen:

Please be advised that Mr. Sean James L. Perez was promoted and designated as SVP for Commercial and Outports effective December 1, 2017. In addition to his current functions, Mr. Perez shall be responsible for handling concession issues and development projects in Batangas.

Thank you.

Very truly yours,

  
**RODOLFO G. CORVITE, JR.**  
Corporate Secretary