



Asian Terminals, Inc. (ATI) Head Office Bldg.
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November 25, 2021

PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower,
28th Street cor. 5th Ave.,
BGC, Taguig City

Attention : **JANET A. ENCARNACION**
Head-Disclosure Department

Gentlemen:

Please be advised that effective November 25, 2021, Mr. Andrew R. Hoad has stepped down as director of Asian Terminals, Inc. (ATI) and as member of its Executive and Compensation Committees, to assume another position overseas. In the meeting held today, the Board elected as director, Mr. William Wassaf Khoury Abreu, ATI's Executive Vice President (EVP). The Board also appointed him to the committees vacated by Mr. Hoad to serve the latter's unexpired term. Effective also November 25, 2021, Mr. Khoury shall cease to be EVP.

Mr. William Wassaf Khoury Abreu, 43, a national of Dominican Republic. He is the Executive Vice President since 2018. He was formerly a Director at PT Terminal Petikemas Surabaya (TPS) Indonesia (from 2014 to 2018). He obtained a degree in Industrial Engineering from Universidad Nacional Pedro Henriquez Ureña in 2000, Post Graduate Diploma in Port Management from IMTA-STC in Rotterdam in 2001 and has undertaken executive management programs at Michigan Ross School of Business, London Business School and Case Western Reserve University.

Very truly yours,

RODOLFO G. CORVITE, JR.
Corporate Secretary