## ASIAN TERMINALS, INC. Computation of Public Ownership as of September 30, 2014

Number of Issued Shares

2,000,000,000

Less: Number of Treasury Shares

0

Number of Outstanding Shares

2,000,000,000

Less:

| Directors                 | % of Total Outstanding | Number of Share/s   |
|---------------------------|------------------------|---------------------|
|                           | Shares                 |                     |
| Rashed Ali Hassan Abdulla | 0.00                   | 1/direct            |
| Eusebio H. Tanco          | 2.09                   | 15,257,663/ direct  |
|                           |                        | 26,627,884/indirect |
| Suhail Al Banna           | 0.00                   | 1/direct            |
| Flemming Dalgaard         | 0.00                   | 1/direct            |
| Arsenio N. Tanco          | 0.17                   | 133,333/ direct     |
|                           |                        | 3,338,667/indirect  |
| Monico V. Jacob           | 0.00                   | 1/direct            |
| Artemio V. Panganiban     | 0.00                   | 1/direct            |
| Felino A. Palafox, Jr.    | 0.00                   | 15,300/direct       |
| Kwok Leung Law            | 0.00                   | 1/direct            |
| Teodoro L. Locsin Jr.     | 0.00                   | 1/direct            |
| Sub-total                 | 2.26%                  | 45,372,854          |

| Officers                   | % of Total Outstanding<br>Shares | Number of Share/s |
|----------------------------|----------------------------------|-------------------|
| Rodolfo G. Corvite, Jr.    | 0.01                             | 222,398/ direct   |
| Mr. Jose Tristan P. Carpio | 0.00                             | 0                 |
| Sean James L. Perez        | 0.00                             | 0                 |
| Andrew R. Hoad             | 0.00                             | 0                 |
| Bastiaan W. Hokke          | 0.00                             | 0                 |
| Christopher Joe Styles     | 0.00                             | 0                 |
| Sub-total                  | 0.01%                            | 222,398           |

| Principal Stockholders     | % of Total Outstanding | Number of Share/s |
|----------------------------|------------------------|-------------------|
|                            | Shares                 |                   |
| DP World Australia (POAL)  | 17.32                  | 346,466,600       |
| Limited (Direct)           |                        |                   |
| ATI Holdings, Inc (Direct) | 14.57                  | 291,371,230       |
| Sub-total                  | 31.89%                 | 637,837,830       |

Others (Employees) TOTAL 371,641 683,804,723

**Total No. of Shares Owned by Public** 

1,316,195,277

## PUBLIC OWNERSHIP PERCENTAGE <u>Total No. of Shares Owned by Public</u> Total Issued and Outstanding Shares

 $\frac{1,316,195,277}{2,000,000,000} = 65.81\%$ 

Number of Issued and Outstanding Shares = 2,000,000,000

Number of Outstanding Shares = 2,000,000,000

Number of Treasury Shares = 0

Number of Listed Shares = 2,000,000,000

Number of Foreign-owned Shares = 773,840,850

Foreign Ownership Level = 38.69%

Foreign Ownership Limit = 40%