



**Asian Terminals Incorporated Head Office,**  
A. Bonifacio Drive, Port Area,  
Manila, Philippines 1018  
P.O. Box 3021, Manila, Philippines  
Tel. No. (632) 528 6000  
Fax (632) 527 2467

January 18, 2011

**PHILIPPINE STOCK EXCHANGE, INC.**

Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City

Attention : **MS. JANET ENCARNACION**  
Head-Disclosure Department

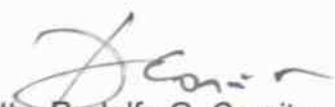

RE : Public Ownership Report (as of December 31, 2010)

Gentlemen,

We submit our Public Ownership Report as of December 31, 2010.

Thank you.

Truly yours,

  
Atty. Rodolfo G. Corvite, Jr.  
Corporate Secretary 

**ASIAN TERMINALS, INC.**  
**Computation of Public Ownership as of December 31, 2010**

Number of Issued Shares 2,000,000,000  
Less: Number of Treasury Shares 0

Number of Outstanding Shares 2,000,000,000  
Less:

Directors	% of Total Outstanding Shares	Number of Share/s
Kun Wah Wong	0.00	1/direct
Eusebio H. Tanco	2.09	15,257,663/ direct 26,627,884/indirect
Suhail Al Banna	0.00	1/direct
Glen C. Hilton	0.00	1/direct
Arsenio N. Tanco	0.17	133,333/ direct 3,338,667/indirect
Monico V. Jacob	0.00	1/direct
Artemio V. Panganiban	0.00	1/direct
Felino A. Palafox, Jr.	0.00	15,300/direct
Kwok Leung Law	0.00	1/direct
Teodoro L. Locsin Jr.	0.00	1/direct
<b>Sub-total</b>	<b>2.27%</b>	<b>45,372,854</b>

Officers	% of Total Outstanding Shares	Number of Share/s
Rodolfo G. Corvite, Jr.	0.01	222,398/ direct
Ma. Luisa E. Nograles	0.00	1/direct
Sean L. Perez	0.00	0
Ernst Schulze	0.00	1/direct
Ricardo Alvarez	0.00	0
<b>Sub-total</b>	<b>0.01%</b>	<b>222,400</b>

Principal Stockholders	% of Total Outstanding Shares	Number of Share/s
P&O Australia Ltd. (Direct)	17.32	346,466,600
ATI Holdings, Inc (Direct)	14.57	291,371,230
<b>Sub-total</b>	<b>31.89%</b>	<b>637,837,830</b>

Others (Employees) 380,704  
**TOTAL** 683,813,788

**Total No. of Shares Owned by Public** 1,316,186,212

**PUBLIC OWNERSHIP PERCENTAGE**

**$\frac{\text{Total No. of Shares Owned by Public}}{\text{Total Issued and Outstanding Shares}}$**

$$\frac{1,316,186,212}{2,000,000,000} = 65.81\%$$

Number of Issued and Outstanding Shares	=	2,000,000,000
Number of Outstanding Shares	=	2,000,000,000
Number of Treasury Shares	=	0
Number of Listed Shares	=	2,000,000,000
Number of Foreign-owned Shares	=	783,382,033
Foreign Ownership Level	=	39.17%
Foreign Ownership Limit	=	40%