ASIAN TERMINALS, INC. Computation of Public Ownership as of December 31, 2014

Number of Issued Shares

2,000,000,000

Less: Number of Treasury Shares

0

Number of Outstanding Shares

2,000,000,000

Less:

Directors	% of Total Outstanding	Number of Share/s
	Shares	
Rashed Ali Hassan Abdulla	0.00	1/direct
Eusebio H. Tanco	2.09	15,257,663/ direct
		26,627,884/indirect
Suhail Al Banna	0.00	1/direct
Flemming Dalgaard	0.00	1/direct
Arsenio N. Tanco	0.17	133,333/ direct
		3,338,667/indirect
Monico V. Jacob	0.00	1/direct
Artemio V. Panganiban	0.00	1/direct
Felino A. Palafox, Jr.	0.00	15,300/direct
Kwok Leung Law	0.00	1/direct
Teodoro L. Locsin Jr.	0.00	1/direct
Sub-total	2.26%	45,372,854

Officers	% of Total Outstanding Shares	Number of Share/s
Rodolfo G. Corvite, Jr.	0.01	222,398/ direct
Mr. Jose Tristan P. Carpio	0.00	0
Sean James L. Perez	0.00	0
Andrew R. Hoad	0.00	0
Bastiaan W. Hokke	0.00	0
Christopher Joe Styles	0.00	0
Sub-total	0.01%	222,398

Principal Stockholders	% of Total Outstanding	Number of Share/s
	Shares	
DP World Australia (POAL)	17.32	346,466,600
Limited (Direct)		
ATI Holdings, Inc (Direct)	14.57	291,371,230
Sub-total	31.89%	637,837,830

Others (Employees) TOTAL 367,642 683,800,724

Total No. of Shares Owned by Public

1,316,199,276

PUBLIC OWNERSHIP PERCENTAGE <u>Total No. of Shares Owned by Public</u> Total Issued and Outstanding Shares

 $\frac{1,316,199,276}{2,000,000,000} = 65.81\%$

Number of Issued and Outstanding Shares=2,000,000,000Number of Outstanding Shares=2,000,000,000Number of Treasury Shares=0Number of Listed Shares=2,000,000,000Number of Foreign-owned Shares=775,996,250

38.80%

Foreign Ownership Limit = 40%

Foreign Ownership Level