



**ASIAN  
TERMINALS  
INC.**

ISO 14001 & OHSAS 18001 certified

Delivering reliable and consistent services.

**Asian Terminals Incorporated Head Office,  
A. Bonifacio Drive, Port Area,  
Manila, Philippines 1018  
P.O. Box 3021, Manila, Philippines  
Tel. No. (632) 528 6000  
Fax (632) 527 2467**

January 20, 2012

**PHILIPPINE STOCK EXCHANGE, INC.**

Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City

Attention : **MS. JANET ENCARNACION**  
Head-Disclosure Department

RE : Public Ownership Report (as of December 31, 2011)

Gentlemen,

We submit our Public Ownership Report as of December 31, 2011.

Thank you.

Truly yours,

  
**Atty. Rodolfo G. Corvite, Jr.**  
Corporate Secretary/ CIO 

**ASIAN TERMINALS, INC.**  
**Computation of Public Ownership as of December 31, 2011**

Number of Issued Shares 2,000,000,000  
Less: Number of Treasury Shares 0

Number of Outstanding Shares 2,000,000,000  
Less:

Directors	% of Total Outstanding Shares	Number of Share/s
Kun Wah Wong	0.00	1/direct
Eusebio H. Tanco	2.09	15,257,663/ direct 26,627,884/indirect
Suhail Al Banna	0.00	1/direct
Glen C. Hilton	0.00	1/direct
Arsenio N. Tanco	0.17	133,333/ direct 3,338,667/indirect
Monico V. Jacob	0.00	1/direct
Artemio V. Panganiban	0.00	1/direct
Felino A. Palafox, Jr.	0.00	15,300/direct
Kwok Leung Law	0.00	1/direct
Teodoro L. Locsin Jr.	0.00	1/direct
<b>Sub-total</b>	<b>2.27%</b>	<b>45,372,854</b>

Officers	% of Total Outstanding Shares	Number of Share/s
Rodolfo G. Corvite, Jr.	0.01	222,398/ direct
Ms. Gloriann V. Magto	0.00	0
Sean L. Perez	0.00	0
Ernst Schulze	0.00	1/direct
Bastiaan W. Hokke	0.00	0
Sasedharan Vasudevan	0.00	0
<b>Sub-total</b>	<b>0.01%</b>	<b>222,399</b>

Principal Stockholders	% of Total Outstanding Shares	Number of Share/s
P&O Australia Ltd. (Direct)	17.32	346,466,600
ATI Holdings, Inc (Direct)	14.57	291,371,230
<b>Sub-total</b>	<b>31.89%</b>	<b>637,837,830</b>

Others (Employees)  
**TOTAL**

377,106  
**683,810,189**

**Total No. of Shares Owned by Public**

**1,316,189,811**

**PUBLIC OWNERSHIP PERCENTAGE**

**Total No. of Shares Owned by Public**  
**Total Issued and Outstanding Shares**

$$\frac{1,316,189,811}{2,000,000,000} = 65.81\%$$

<b>Number of Issued and Outstanding Shares</b>	<b>=</b>	<b>2,000,000,000</b>
<b>Number of Outstanding Shares</b>	<b>=</b>	<b>2,000,000,000</b>
<b>Number of Treasury Shares</b>	<b>=</b>	<b>0</b>
<b>Number of Listed Shares</b>	<b>=</b>	<b>2,000,000,000</b>
<b>Number of Foreign-owned Shares</b>	<b>=</b>	<b>783,281,133</b>
<b>Foreign Ownership Level</b>	<b>=</b>	<b>39.16%</b>
<b>Foreign Ownership Limit</b>	<b>=</b>	<b>40%</b>