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November 6, 2019

PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower, 28th Street cor. 5th Ave., BGC, Taguig City

Attention

JANET A. ENCARNACION Head-Disclosure Department

Gentlemen:

Please be advised that Asian Terminals Inc. (ATI) through its counsel, received on November 5, 2019 a Certificate of Finality of Judgment from Branch 16 of the Regional Trial Court (RTC) of Manila, in connection with Civil Case No. 93-67096 entitled "Marina Ports Services Inc. (now ATI) versus Philippine Ports Authority (PPA) and Manila Floating Silo Corporation (MAFSICOR)" (the "Case").

On August 5, 1993, ATI filed a Petition for Declaratory Relief with prayer for Injunction against MAFSICOR and PPA in connection with a contract between MAFSICOR and PPA dated April 2, 1992 allowing MAFSICOR to operate a floating grains terminal at the Manila South Harbor. ATI contended that this encroached on its concession rights to provide stevedoring services at the South Harbor.

The said case was settled by the parties and filed with the RTC a Joint Motion to Withdraw/Dismiss. RTC decision approved the settlement by granting the Joint Motion to Withdraw/ Dismiss. With the Certificate of Finality of Judgment, the Case is now terminated.

Very truly yours,

RODOLFO G. CORVITE, JR.

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Corporate Secretary