

Asian Terminals Incorporated Head Office,

A. Bonifacio Drive, Port Area, Manila, Philippines 1018 P.O. Box 3021, Manila, Philippines Tel. No. (632) 528 6000 Fax (632) 527 2467

28 April 2016

## PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City

Attention

JANET A. ENCARNACION

Head - Disclosure Department

Gentlemen:

Please be advised that the Board of Directors, in its regular meeting held earlier today, approved the declaration of cash dividend in the amount of Php0.41 per share payable on June 15, 2016 to stockholders of record as of May 20, 2016.

At the Annual Stockholders' Meeting also held today, the following were elected as members of the Board of Directors for the ensuing year:

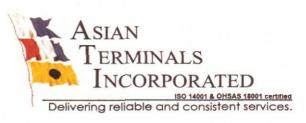
Rashed Ali Hassan Abdulla Suhail Al Banna Kwok Leung Law Felino A. Palafox, Jr. Artemio V. Panganiban\* Eusebio H. Tanco Arsenio N. Tanco Monico V. Jacob Paul Darren Scurrah Teodoro Locsin Jr.\*

In addition, the stockholders also:

- a) approved the minutes of the 2015 Annual Stockholders' Meeting
- b) by a vote of more than 2/3 of the outstanding capital stock, approved the amendment of the Sixth article of the Articles of Incorporation reducing the number of directors from ten (10) to eight (8). The amended provision shall state:

<u>"SIXTH:</u> That the number of directors of said corporation shall be <u>EIGHT (8)</u> XXX"

<sup>\*</sup> Independent director



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- c) approved the re-appointment of R.G. Manabat & Co. as independent auditors for 2016
- d) approved the Audited Financial Statements for the year ended December 31, 2015
- e) approved the renewal of the ATI POMS Management Contract
- f) approved and ratified the acts of the Board and Management in 2015

At the organizational meeting of the Board of Directors held immediately after the stockholders' meeting, the following were elected as officers of the Corporation for the ensuing year:

Chairman Rashed Ali Hassan Abdulla

President Eusebio H. Tanco

Executive Vice President Andrew R. Hoad

Treasurer/CFO/ Jose Tristan P. Carpio

Vice President for

Finance

Corporate Secretary/ Rodolfo G. Corvite, Jr.

Compliance Officer/ CIO/

Vice President for

**Business Support Services** 

Vice President for Group Bastiaan Willem Hokke

Operations

Vice President for Engineering Christopher Joe Styles

Sean James L. Perez

Commercial

The following were appointed as members of the Board Committees:

Vice President for Marketing and

### **Executive Committee**

Rashed Ali Hassan Abdulla - Chairman
Paul Darren Scurrah - Member
Kwok Leung Law - Member
Teodoro Locsin Jr. (independent director) - Member



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Monico V. Jacob - Member Eusebio H. Tanco - Member Felino A. Palafox, Jr. - Member

#### **Audit Committee**

Teodoro L. Locsin Jr. (independent director) - Chairman Kwok Leung Law - Member Monico V. Jacob - Member

# Compensation Committee

Rashed Ali Hassan Abdulla - Chairman Kwok Leung Law - Member Felino A. Palafox, Jr. - Member Artemio Panganiban (independent director) - Member Paul Darren Scurrah - Member

#### **Nomination Committee**

Rashed Ali Hassan Abdulla - Chairman Eusebio H. Tanco - Member Artemio Panganiban (independent director) - Member Felino A. Palafox, Jr. - Member Kwok Leung Law - Member

Thank you.

Very truly yours,

RODOLFO G. CORVITE, JR.

Corporate Secretary