

28 April 2016

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Attention : **JANET A. ENCARNACION**
Head – Disclosure Department

Gentlemen:

Please be advised that the Board of Directors, in its regular meeting held earlier today, approved the declaration of cash dividend in the amount of Php0.41 per share payable on June 15, 2016 to stockholders of record as of May 20, 2016.

At the Annual Stockholders' Meeting also held today, the following were elected as members of the Board of Directors for the ensuing year:

Rashed Ali Hassan Abdulla	Eusebio H. Tanco
Suhail Al Banna	Arsenio N. Tanco
Kwok Leung Law	Monico V. Jacob
Felino A. Palafox, Jr.	Paul Darren Scurrah
Artemio V. Panganiban*	Teodoro Locsin Jr.*

* *Independent director*

In addition, the stockholders also:

- a) approved the minutes of the 2015 Annual Stockholders' Meeting
- b) by a vote of more than 2/3 of the outstanding capital stock, approved the amendment of the Sixth article of the Articles of Incorporation reducing the number of directors from ten (10) to eight (8). The amended provision shall state:

"SIXTH: That the number of directors of said corporation shall be **EIGHT (8)** XXX"

- c) approved the re-appointment of R.G. Manabat & Co. as independent auditors for 2016
- d) approved the Audited Financial Statements for the year ended December 31, 2015
- e) approved the renewal of the ATI POMS Management Contract
- f) approved and ratified the acts of the Board and Management in 2015

At the organizational meeting of the Board of Directors held immediately after the stockholders' meeting, the following were elected as officers of the Corporation for the ensuing year:

Chairman	Rashed Ali Hassan Abdulla
President	Eusebio H. Tanco
Executive Vice President	Andrew R. Hoad
Treasurer/CFO/ Vice President for Finance	Jose Tristan P. Carpio
Corporate Secretary/ Compliance Officer/ CIO/ Vice President for Business Support Services	Rodolfo G. Corvite, Jr.
Vice President for Group Operations	Bastiaan Willem Hokke
Vice President for Engineering	Christopher Joe Styles
Vice President for Marketing and Commercial	Sean James L. Perez

The following were appointed as members of the Board Committees:

Executive Committee

Rashed Ali Hassan Abdulla	-	Chairman
Paul Darren Scurrah	-	Member
Kwok Leung Law	-	Member
Teodoro Locsin Jr. (independent director)	-	Member

Monico V. Jacob	-	Member
Eusebio H. Tanco	-	Member
Felino A. Palafox, Jr.	-	Member

Audit Committee

Teodoro L. Locsin Jr. (independent director)	-	Chairman
Kwok Leung Law	-	Member
Monico V. Jacob	-	Member

Compensation Committee

Rashed Ali Hassan Abdulla	-	Chairman
Kwok Leung Law	-	Member
Felino A. Palafox, Jr.	-	Member
Artemio Panganiban (independent director)	-	Member
Paul Darren Scurrah	-	Member

Nomination Committee

Rashed Ali Hassan Abdulla	-	Chairman
Eusebio H. Tanco	-	Member
Artemio Panganiban (independent director)	-	Member
Felino A. Palafox, Jr.	-	Member
Kwok Leung Law	-	Member

Thank you.

Very truly yours,


RODOLFO G. CORVITE, JR.
Corporate Secretary 