



**Asian Terminals Incorporated Head Office,
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Tel. No. (632) 528 6000
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August 9, 2018

PHILIPPINE STOCK EXCHANGE

6th Floor PSE Tower,
28th Street cor. 5th Ave.,
BGC, Taguig City

Attention : **MS. JANET ENCARNACION**
Head, Disclosure Department

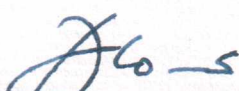
Gentlemen:

Pursuant to the provisions of Paragraph 4 (b) of SEC Memorandum Circular No. 4 Series of 2012 and Part V (1) of the Audit Committee Charter of Asian Terminals Inc., the Audit Committee, in the meeting held earlier, completed its self-assessment process and accomplished its self-assessment rating for 2017.

A copy of the 2017 Self Rating Form is hereto attached as Annex "A".

Thank you.

Very truly yours,


RODOLFO G. CORVITE, JR.
Corporate Secretary

ANNEX "A"

Responsibilities under the Code	RATING	REASON
Setting of Committee Structure and Operation	10	Full implementation of the items in the Charter
Oversight on Financial Reporting Disclosures	10	Full implementation of the items in the Charter
Oversight on Risk Management and Internal Controls	10	Full implementation of the items in the Charter
Oversight on Management and Internal Audit	10	Full implementation of the items in the Charter
Oversight on External Audit	10	Full implementation of the items in the Charter