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August 10, 2017

PHILIPPINE STOCK EXCHANGE, INC.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue,
Makati City

Attention : **JOSE VALERIANO B. ZUÑO III**
Head-Disclosure Department

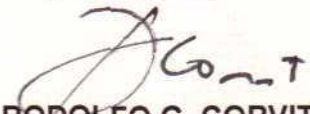
Gentlemen:

Pursuant to the provisions of Paragraph 4 (b) of SEC Memorandum Circular No. 4 Series of 2012 and Part V (1) of the Audit Committee Charter of Asian Terminals Inc., the Audit Committee, in the meeting held earlier, completed its self-assessment process and accomplished its self-assessment rating for 2016.

A copy of the 2016 Self Rating Form is hereto attached as Annex "A".

Thank you.

Very truly yours,


RODOLFO G. CORVITE, JR.
Corporate Secretary

ANNEX "A"

Responsibilities under the Code	RATING	REASON
Setting of Committee Structure and Operation	9	Item on succession while not covered in the Charter is provided for in the By-Laws
Oversight on Financial Reporting Disclosures	10	Full implementation of the items in the Charter.
Oversight on Risk Management and Internal Controls	9	Substantial implementation of the items in the Charter. Need has not arisen in some requirements.
Oversight on Management and Internal Audit	10	Full implementation of the items in the Charter.
Oversight on External Audit	10	Full implementation of the items in the Charter.

- 1 - Very Poor
- 2 to 3 - Poor
- 4 to 5 - Below Satisfactory
- 6 - Satisfactory
- 7 to 8 - Good
- 9 - Very Good
- 10 - Outstanding