



Asian Terminals Incorporated Head Office,  
A. Bonifacio Drive, Port Area,  
Manila, Philippines 1018  
P.O. Box 3021, Manila, Philippines  
Tel. No. (632) 528 6000  
Fax (632) 527 2467

August 4, 2016

**PHILIPPINE STOCK EXCHANGE, INC.**  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue,  
Makati City

Attention : **JOSE VALERIANO B. ZUÑO III**  
**Head-Disclosure Department**

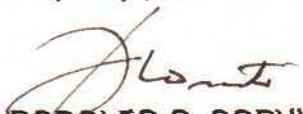
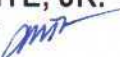
Gentlemen:

Pursuant to the provisions of Paragraph 4 (b) of SEC Memorandum Circular No. 4 Series of 2012 and Part V (1) of the Audit Committee Charter of Asian Terminals Inc., the Audit Committee, in the meeting held earlier, completed its self-assessment process and accomplished its self-assessment rating for 2015.

A copy of the 2015 Self Rating Form is hereto attached as Annex "A".

Thank you.

Very truly yours,

  
**RODOLFO G. CORVITE, JR.**  
Corporate Secretary 

ANNEX "A"

<b>Responsibilities under the Code</b>	<b>RATING</b>	<b>REASON</b>
<b>Setting of Committee Structure and Operation</b>	9	Item on succession while not covered in the Charter is provided for in the By-Laws
<b>Oversight on Financial Reporting Disclosures</b>	10	Full implementation of the items in the Charter.
<b>Oversight on Risk Management and Internal Controls</b>	9	Substantial implementation of the items in the Charter. Need has not arisen in some requirements.
<b>Oversight on Management and Internal Audit</b>	10	Full implementation of the items in the Charter.
<b>Oversight on External Audit</b>	10	Full implementation of the items in the Charter.

- 1 – Very Poor
- 2 to 3 - Poor
- 4 to 5 - Below Satisfactory
- 6 - Satisfactory
- 7 to 8 - Good
- 9 - Very Good
- 10 - Outstanding